

DARGLE CONSERVANCY

ANNUAL FINANCIAL STATEMENTS
for the year ended 29 February 2016

Culverwell & Co CA (SA)
Chartered Accountants (S.A.)
Registered Auditors
Published 18 May 2016

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APPROVAL OF THE FINANCIAL STATEMENTS

The attached balance sheet and income and expenditure statements are hereby certified as being correct, on behalf of the committee by:

CHAIRMAN



TREASURER

PIETERMARITZBURG
18 May 2016

**REPORT OF THE HONORARY AUDITOR TO THE MEMBERS OF
DARGLE CONSERVANCY**

I have audited the annual financial statements of Dargle Conservancy set out on pages 3 to 6 for the year ended 29 February 2016. These financial statements are the responsibility of the committee members. My responsibility is to express an opinion on these financial statements based on my audit.

Scope

I conducted my audit in accordance with the statements of International Auditing Standards. Those standards require that I plan and perform the audit to obtain reasonable assurance that the financial statements are free of material misstatement. An audit includes:

- examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements,
- assessing the accounting principles used and significant estimates made by management, and
- evaluating the overall financial statement presentation.

I believe that my audit provides a reasonable basis for my opinion.

In common with similar organisations, it is not feasible for the conservancy to institute accounting controls over cash collections prior to the initial entry in the accounting records. Accordingly, it was impractical for me to extend my examination beyond the receipts actually recorded.

Audit opinion

Except for the effects of any adjustment which might have been necessary had it been possible for me to extend my examination of cash collections from donations and other fund-raising drives, in my opinion, the financial statements fairly present, in all material respects, the financial position of The Dargle Conservancy as at 29 February 2016 and the results of its operations for the year then ended in accordance with generally accepted accounting practice.



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Culverwell & Co
Chartered Accountants (S.A)
Registered Auditors

Pietermaritzburg
18 May 2016

DARGLE CONSERVANCY

INCOME AND EXPENDITURE STATEMENT
for the year ended 29 February 2016

	Note	2016 R	2015 R
INCOME			
Annual subscriptions		21 750.00	22 150.00
Bank interest earned		2 248.21	2 008.73
Gifts and donations income		2 200.00	1 000.00
Sundry Income	4	7 516.00	15 252.70
Website banner		0.00	100.00
		<u>33 714.21</u>	<u>40 511.43</u>
EXPENDITURE			
		(40 203.93)	(28 589.02)
Bank charges		57.22	138.80
Computer expenses		347.48	1 978.28
Depreciation		1 366.94	1 366.94
Donations		4 700.00	1 600.00
Education and training		10 200.00	8 757.30
Gifts		1 697.00	1 692.70
Meals and Entertainment		637.00	286.00
Meetings/Miscellaneous		5 879.95	6 600.00
Signage		3 780.00	0.00
Stationery		1 379.50	2 999.00
Subscriptions		400.00	450.00
Sundry expenses	5	9 158.84	2 520.00
Travel		600.00	200.00
		<u>(6 489.72)</u>	<u>11 922.41</u>
(Loss)/Surplus for the period, transferred to Accumulated funds.			

DARGLE CONSERVANCY

BALANCE SHEET

as at 29 February 2016

	Note	2016 R	2015 R
<u>CAPITAL AND RESERVES</u>			
Dargle Conservancy		72 563.25	79 052.97
Balance at beginning of period		79 052.97	67 130.56
Surplus / (Deficit) for the period		-6 489.72	11 922.41
TOTAL CAPITAL & RESERVES		<u>72 563.25</u>	<u>79 052.97</u>
 REPRESENTED BY:			
<u>NON-CURRENT ASSETS</u>			
Fixed assets	1	6 010.47	7 377.41
<u>CURRENT ASSETS</u>			
Accounts receivable	2	1 150.00	1 079.48
Cash at bank	3	66 520.58	70 513.88
Petty cash		82.20	82.20
<u>CURRENT LIABILITIES</u>			
Accrued expenses		1 200.00	0.00
TOTAL ASSETS AND LIABILITIES		<u>72 563.25</u>	<u>79 052.97</u>

DARGLE CONSERVANCY

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 29 February 2016

	2016	2015
<u>1. Fixed Assets</u>		
Fixed assets consist of:	6 010.47	7 377.41
- Furniture and fittings - Table Piggly Wiggly	1 000.00	1 000.00
- Equipment	5 010.47	6 377.41
Opening balance	6 377.41	7 744.35
Addition	0.00	0.00
Depreciation	(1 366.94)	(1 366.94)
<u>2. Accounts Receivable</u>		
Consists of:	1 150.00	1 079.48
- Accounts receivable	1 150.00	-100.00
- Nikki Brighton	0.00	1 179.48
<u>3. Cash at bank</u>		
Consists of:	66 520.58	70 513.88
- FNB Current Account	10 177.25	12 638.76
- FNB Money Market Investment Account	56 343.33	57 875.12
<u>4. Sundry Income</u>		
Consists of:	7 516.00	15 252.70
- Dargle Movies	920.00	0.00
- Dargle River Campaign	246.00	0.00
- Dargle River Project	170.00	0.00
- Lemonwood Walks	650.00	3 095.00
- Other Income	3 000.00	3 457.70
- Talks	1 230.00	8 300.00
- Trail Camera income	1 300.00	400.00
<u>5. Sundry Expenses</u>		
Consists of:	9 158.84	2 520.00
- Alien Control Programme	6 000.00	2 520.00
- Owl Box Project	1 400.00	0.00
- River SMS Campaign	1 758.84	0.00